

Board of Municipal Utilities
Work Session Minutes
May 21, 2019
201 Miller Road
Avon Lake, Ohio

Call to Order – Roll Call

The meeting was called to order at 6:00 PM.

Present: Mr. Abram, Mr. Dzwonczyk, Mr. Rush, and Mrs. Schnabel.

Also present: CUE Danielson, CUO Munro, Technical Support Specialist Collins, Councilwoman Fenderbosch, and Community Outreach Specialist Arnold (arrived partway through the meeting).

Financial Dashboards

The Technical Support Specialist presented to the Board a series of different tables and graphs that could be used for both static and interactive financial dashboards. He informed the Board the primary purpose of the dashboard and the presentation was to advance discussion and provide feedback to tailor the product to be used by the Board.

The Chairman stated that he would like to be able to look at a few key metrics in order to see Avon Lake Regional Water at a glance. Mr. Abram stated he found the use of graphs to be too difficult to read and would prefer to see data tables. Mr. Collins stated that he would be able to customize the graphs used by the Board to help provide better understanding of the data they would be asked to review.

The Chairman suggested that the Technical Support Specialist use a Quarterly Income Statement to help show both expenses and revenue. He said that this will be a useful tool to help the Board understand financial health. He also suggested Mr. Collins work with the City's Finance Department to understand and implement the use of a debt ceiling.

The Chairman asked that the dashboard be influenced by staff intelligence that could be used to help the Board in their decision making. He referenced, as an example, how wet year and dry year data affect revenue and expenses differently. The Chairman also asked if PowerBI is the software Avon Lake Regional Water should be using, or if the management team would be willing to bring in assistance from a third party for guidance.

Adjourn

With no other business, Mr. Dzwonczyk adjourned the work session at 6:42 PM.

Approved _____ 2019

John Dzwonczyk, Chairman

Todd Danielson, Clerk