

Board of Municipal Utilities
Work Session Minutes
February 15, 2022
201 Miller Road
Avon Lake, Ohio

Call to Order – Roll Call

The meeting was called to order at 6:00 PM.

Present: Mr. Abram, Mr. Dzwonczyk, Mr. Rickey, Mr. Rush, and Mrs. Schnabel.

Also present: CUE Munro, CUO Yuronich, Technical Support Specialist Collins, Mayor Zilka, and representatives from Raftelis, Mr. Erik Johnson, Mr. Steven McDonald, and Mr. Joe Crea (via Zoom).

Rate Study and System Valuation

Mr. Munro introduced the representatives from Raftelis and asked them to provide an update on their progress for Avon Lake Regional Water. Mr. Crea said Raftelis is working together to combine the asset valuation and rate model for Avon Lake Regional Water. Mr. Johnson and Mr. McDonald outlined the progress made on the rate study and evaluating the utility. The Board asked how the utility will be valued. Mr. McDonald said he will be looking at the property, assets on the property, appurtenances, and all intangible assets like licenses and agreements. Mr. McDonald provided an overview of his visit to Avon Lake Regional Water and seeing the assets.

The Board thanked Mr. Crea and Mr. McDonald and said they look forward to the final report on the Rate Study and Asset Valuation Study.

Adjourn

As there was no further business, Mr. Dzwonczyk moved to adjourn, and the Mr. Rush seconded. The meeting adjourned at 6:39 PM.

Ayes (per roll-call vote): Abram, Dzwonczyk, Rickey, Rush, and Schnabel.

Nays: None

Motion carried.

Approved _____ 2022.

John Dzwonczyk, Chairman

Robert Munro, Clerk